GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1371
ANSWERED ON:31.07.2001
NEW MEDICINE POLICY
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the government propose to reduce the number of Bulk Drugs that come under the control of Government`s Medicine Policy;

(b) if so, the number of Medicines being removed from the List of Bulk Drugs;

(c) whether any review has been made with regard to the effect of this New Medicine Policy of the Government on the Indian companies in the market; and

(d) if so, the measures proposed by the Government to control the role of multi-national companies in the Indian Drug Market?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI S.B. MOOKHERJEE)

(a) to (d) : The Finance Minister, in his Budget Speech on the 28thFebruary, 2001 stated, inter-alia, that it had been decided that the span of price control would be reduced substantially.

A Committee namely, the Drug Price Control Review Committee wasset up to review, the present price control mechanism with a view to reducing the rigours of price control where they had become counter productive. The Committee has since submitted its report suggesting measures in that direction. Changes in the Drug Policy will take intoconsideration all relevant factors including the recommendations of the Committee.